

Acknowledgement Number:383975970190824

Date of filing : 19-Aug-2024

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENTAssessment
Year
2024-25[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AAHFO9577B		
Name	OM SAI CONSTRUCTION		
Address	SHOP NO G-4 GROUND FLOOR, ADRIK RESIDENCY, JHOWTALA ROAD HATIARA GHOSH DUTTA PARA,, Hatiara S.O, Sulanggari, , NORTH 24 PARGANAS , 32-West Bengal, 91-INDIA, 700157		
Status	Firm	Form Number	ITR-5
Filed u/s	139(4)-After Due-date	e-Filing Acknowledgement Number	383975970190824
Taxable Income and Tax Details	Current Year business loss, if any	1	15,14,440
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	1,000
	Total tax, interest and Fee payable	7	1,000
Accreted Income and Tax Detail	Taxes Paid	8	1,000
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return electronically transmitted on 19-Aug-2024 16:41:44 from IP address 122.163.7.137
and verified by SOUMITRA SAHA having PAN ALOPS6270P on 19-Aug-2024 using
paper ITR-Verification Form /Electronic Verification Code TGP91EKQGI generated through Aadhaar OTP
mode

System Generated

Barcode/OR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

1) NAME OF THE ASSESSEE OM SAI CONSTRUCTION

2) ADDRESS OF THE ASSESSEE: SHOP NO.- G-4, GROUND FLOOR, ADRIK RESIDENCY,
JHOWTALA ROAD HATIARA GHOSH DUTTA PARA, NORTH
24 PARGANAS, PIN: 700157

3) PERMANENT ACCOUNT NO AAHFO9577B

4) FINANCIAL YEAR 2023-2024

5) ASSESSMENT YEAR 2024-2025

6) DATE OF INCORPORATION , 22-03-2022

COMPUTATION OF TOTAL INCOME

PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
<u>INCOME FROM BUSINESS:</u>		
Net Loss as per Profit & Loss Account	(15,90,748)	
Add: <u>Inadmissible Expenses</u>		
Interest on TDS	308	(15,90,440)
TOTAL INCOME:		(15,90,440)
ROUNDED OFF U/S 288A:		(15,90,440)

CALCULATION OF TAX

Tax on (₹ 15,90,440/-)

Om Sai Construction

Suman Bhattacharya
Managing Partner

OM SAI CONSTRUCTION
 SHOP NO.-G-4, GROUND FLOOR, ADRIK RESIDENCY
 JHOWTALA ROAD HATIARA GHOSH DUTTA PARA
 NORTH 24 PARGANAS
 PIN: 700167

BALANCE SHEET AS AT 31.03.2024

PREVIOUS YEAR AMOUNT(₹)	LIABILITIES	CURRENT YEAR AMOUNT(₹)	PREVIOUS YEAR AMOUNT(₹)	ASSETS	CURRENT YEAR AMOUNT(₹)	CURRENT YEAR AMOUNT(₹)
32,18,330.41	PARTNERS' CAPITAL ACCOUNT: As per Details					
	UNSECURED LOANS AND ADVANCES FROM:			SECURITY DEPOSIT:		
-	Bikash Ranjan Talukdar	30,00,000.00	15,00,000.00	Land at Kolkata	15,00,000.00	
-	Sujata Saha	50,45,863.00	6,00,000.00	Land at Moirapukur	51,00,000.00	66,00,000.00
-	Soumitra Saha	10,00,000.00				
				CLOSING STOCK:		
				Construction Work-In-Progress:		
				Sai Plaza P-I	58,09,979.60	
				Moirapukur P-II	1,00,000.00	59,09,979.60
	ADVANCE FOR FLAT BOOKING:			SUNDRY DEBTOR:		
-	Unearned Revenue (Sai Plaza P-I)	19,87,761.00	19,87,761.00	Pulak Dhamatkar		2,878.00
	SUNDRY CREDITORS:					
-	Tara Bricks	1,53,081.60		CASH AT BANK:		
-	A.C. Maroti & Co.	1,770.00		ICICI Bank Limited	10,70,883.00	
1,500.00	B Maroti & Associates	3,000.00	1,57,851.60	Kolkata Chinara Park Branch		
				C.A A/C NO.: 472905000042		
				IFSC: ICIC0004729		
	OTHER LIABILITIES FOR EXPENSES:					
-	Reimbursable Expenses	1,351.00	9,09,630.41	DBI Bank	38,368.27	
-	GST Payable	17,752.00		Teghoria Branch		
-	Professional Tax Payable (Staff)	1,100.00		C.A A/C NO.: 1171102000014743		
-	TDS Payable U/S 194A	14,959.00		IFSC: IBKL0001171		
-	TDS Payable U/S 194C	2,900.00	38,062.00			
				CASH IN HAND		
					8,45,011.00	19,54,262.27
<u>32,19,830.41</u>		<u>1,44,67,119.87</u>	<u>32,19,830.41</u>			<u>1,44,67,119.87</u>

Refer Significant Accounting Policies in Annexure A

For Om Sai Construction

Samiran Chowdhury
 Partner
 Date:
 Place:

For Om Sai Construction

Soumitra Saha
 Partner
 Date:
 Place:

For Om Sai Construction

Swapan Mukherjee
 Partner
 Date:
 Place:

Om Sai Construction
Swapan Mukherjee
 Managing Partner

OM SAI CONSTRUCTION
SHOP NO.- G-4, GROUND FLOOR, ADRIK RESIDENCY
JHOWTALA ROAD HATARA GHOSH DUTTA PARA
NORTH 24 PARGANAS
PIN- 700152

PROFIT & LOSS FOR THE YEAR ENDED 31.03.2024

PREVIOUS YEAR AMOUNT(₹)	PARTICULARS	CURRENT YEAR AMOUNT(₹)	PREVIOUS YEAR AMOUNT(₹)	PARTICULARS	CURRENT YEAR AMOUNT(₹)
	TO DIRECT EXPENSES:			BY DIRECT INCOMES:	
-	Cost Of Services, Overhead Related to			Revenue From Project Related Activities	
-	- Project I (Sai Plaza)			- Project I (Sai Plaza)	
-	" Gross Profit c/d			" Gross Profit b/d	15,90,748.14
	INDIRECT EXPENSES:			" Net Loss c/f	
-	Advertisement Expenses	2,500.00	31,670.59		
-	Bank Charges	483.14			
-	Fuel Expenses	11,530.00			
-	Pole Related Expenses	12,938.00			
25,500.00	Rent	2,23,660.00			
-	Staff Salary	3,60,600.00			
-	Bonus	34,000.00			
-	Electricity Expenses	7,282.00			
-	Communication and Connectivity Expenses	8,574.00			
-	Donations and Contributions	76,000.00			
-	Late Fees	200.00			
-	Travelling and Conveyance Expenses	14,790.00			
-	Postage and Courier	312.00			
-	Printing and stationery	31,931.00			
-	Audit Fees				
5,500.00	Professional Fees	18,310.00			
600.00	Profession Tax	600.00			
-	Repairs and Maintenance- Office	58,689.00			
-	Tes and Tiffin	21,738.00			
66.00	TAN Registration Charges				
-	Trade License	1,221.00			
-	Entertainment Expenses	38,430.00			
-	Transport Expenses	900.00			
-	Interest on Loan	6,68,324.00			
-	Interest on TDS	308.00			
31,670.59		15,90,748.14	31,670.59		
31,670.59	" Net Loss b/f	15,90,748.14		Share Of Loss:	15,90,748.14
-	" Provision for tax			Samiran Chowdhury	5,30,249.38
				Soumitra Saha	5,30,249.38
				Swapan Mukherjee	5,30,249.38
31,670.59		15,90,748.14	31,670.59		15,90,748.14

Refer Significant Accounting Policies in Annexure A

Samiran Chowdhury
Partner
Date:
Place:

Soumitra Saha
Partner
Date:
Place:

For Om Sai Construction

Swapan Mukherjee
Partner
Date:
Place:

For Om Sai Construction

Om Sai Construction

Swapan Mukherjee
Managing Partner

OM SAI CONSTRUCTION
SHOP NO.- G-4, GROUND FLOOR, ADRIK RESIDENCY
JHOWTALA ROAD HATIARA GHOSH DUTTA PARA
NORTH 24 PARGANAS
PIN: 700157

PARTNERS' CAPITAL ACCOUNT FOR THE FINANCIAL YEAR ENDED 31.03.2024

Particulars	SAMIRAN CHOWDHURY	SOUMITRA SAHA	SWAPAN MUKHERJEE	TOTAL
Opening balance as at 01/04/2023	11,39,444.14	10,39,443.14	10,39,443.14	32,18,330.41
Add: Salary during the year	-	-	-	-
Add: Capital introduced during the year	4,00,000.00	6,10,000.00	6,00,000.00	16,10,000.00
	15,39,444.14	16,49,443.14	16,39,443.14	48,28,330.41
Less: Withdrawals During the Year (Including Salary Paid)	-	-	-	-
	15,39,444.14	16,49,443.14	16,39,443.14	48,28,330.41
Add: Share of Profit / (Loss) for the Year	(5,30,249.38)	(5,30,249.38)	(5,30,249.38)	(15,90,748.14)
Closing balance as at 31/03/2024	10,09,194.76	11,19,193.76	11,09,193.76	32,37,582.27
Profit / Loss Sharing Ratio	33.33%	33.33%	33.33%	100.00%

Refer Significant Accounting Policies in Annexure A

For Om Sai Construction

For Om Sai Construction

For Om Sai Construction

Samiran Chowdhury
Partner
Date:
Place:

Soumitra Saha
Partner
Date:
Place:

Swapan Mukherjee
Partner
Date:
Place:

Om Sai Construction

Swapan Mukherjee
Managing Partner

OM SAI CONSTRUCTION

PROJECT DETAILS

Particulars	Project I (Sai Plaza)	
	2024	2023
Land related costs	-	-
Construction and development costs:		
Materials	25,12,352.00	-
Labour	23,47,900.00	-
Construction and development overheads	9,49,727.60	2,10,200.00
Total construction costs	58,09,979.60	2,10,200.00
Total project costs incurred till reporting date	58,09,979.60	2,10,200.00

(* Revenue has not been recognized in the F.Y 2023-2024 since atleast 25% of the saleable project area is not secured by contracts or agreements with buyers).

APPLICATION OF PERCENTAGE COMPLETION METHOD

	Project-I (Sai Plaza)	
	2024	2023
Total project costs incurred till reporting date	58,09,979.60	2,10,200.00
Add: Estimated future construction costs	81,54,937.07	1,37,54,716.67
Estimated projected costs	1,39,64,916.67	1,39,64,916.67
Total saleable area	9377 sq. ft.	9377 sq. ft.
Estimated project cost	1,39,64,916.67	1,39,64,916.67
Construction cost till the reporting date	58,09,979.60	2,10,200.00
Total area sold till the date of reporting period	1976 sq. ft.	0 sq. ft.
Total Sale Consideration as per Agreements of Sale executed	50,52,600.00	-
Amount realised till the end of the reporting period	19,87,761.00	-
Percentage of completion of work would be:		
a) construction cost / of total project cost	41.60%	1.51%
Revenue to be recognised till date	-	-
Revenue recognised till last year	-	-
Revenue to be recognised during the year	-	-
Proportionate cost to be recognised till date	-	-
Proportionate cost recognised till last year	-	-
Proportionate cost to be recognised during the year	-	-
Income to be recognised from the project till date	-	-
Income from the project recognised till last year	-	-
Income from the project to be recognised during the year	-	-
Work-in-progress to be carried forward for Project-I (Sai Plaza)	58,09,979.60	2,10,200.00

Om Sai Construction